

AN ORDINANCE OF THE CITY OF MORGANFIELD, KENTUCKY, AUTHORIZING AND APPROVING AND FIXING THE INTEREST RATE OR RATES ON THE \$325,000 NATURAL GAS DISTRIBUTION SYSTEM REVENUE REFUNDING BONDS, DATED MAY 1, 1963.

WHEREAS, the successful bidder for \$325,000 of City of Morganfield Natural Gas Distribution System Revenue Refunding Bonds, Dated May 1, 1963, bearing interest from May 1, 1963, has bid on the basis of the interest rate or rates on such bonds being on the basis as same is or are hereinafter fixed, and it is necessary that the City Council establish such rate or rates,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MORGANFIELD, KENTUCKY, AS FOLLOWS:

1. That the interest rate or rates on the \$325,000 of City of Morganfield Natural Gas Distribution System Revenue Refunding Bonds, Dated May 1, 1963, be and are hereby fixed as set out in the successful bid of the purchaser as follows:

\$325,000.00 at interest rates of:

3 $\frac{1}{4}$ %--1964 thru 1966 inclusive  
3% ---1967 thru 1974 inclusive  
3.10% ---1975  
3.20% --1976 thru 1978 inclusive  
3.25% --1979 thur 1980 inclusive

Net 3.1305%

2. That all ordinances, resolutions or motions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict.

J. EARLE BELL, Mayor  
City of Morganfield, Kentucky

ATTEST:

BYRON F. HEFFINGTON, City Clerk  
City of Morganfield, Ky.